

OFFICE OF THE ASSESSOR COUNTY OF LOS ANGELES

320 KENNETH HAHN HALL OF ADMINISTRATION LOS ANGELES, CALIFORNIA 90012-2770 213.974,3101 / FAX 213.617,1493 http://assessor.co.lg.ca.us

RICK AUERBACH ASSESSOR

July 30, 2003

Honorable Yvonne Brathwaite Burke Chair, Board of Supervisors Supervisor, Second District 866 Hall of Administration

Dear Supervisor Burke:

Today, I delivered the 2003 Property Assessment Roll to the Auditor-Controller. Enclosed is a copy of my Annual Report on the Roll.

The gross roll increase was \$49.9 billion and a 7.5% net increase providing additional revenue to the County. This increase is significantly higher than last year due to exceptionally low interest rates.

I would like to point out that my staff did an excellent job in dealing with a substantial increase in workload caused by a 17% increase in changes of ownership. Additionally, in the first six months of this year, changes of property ownership are up about 10%, and if this continues, we would expect another healthy increase in the roll next year.

I want to thank you for your continued support of this office. If you have any questions, please call me at (213) 974-3101 or you can have your staff contact my Director of Administrative/Roll Services, Gil Parisi, at (213) 974-3121.

Very truly yours,

Rich ausback

RICK

AUERBACH

RA:f

Enc.



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RICK AUERBACH ASSESSOR

July 30, 2003

Honorable Gloria Molina Supervisor, First District Board of Supervisors 856 Hall of Administration

Dear Supervisor Molina:

Today, I delivered the 2003 Property Assessment Roll to the Auditor-Controller. Enclosed is a copy of my Annual Report on the Roll.

The gross roll increase was \$49.9 billion and a 7.5% net increase providing additional revenue to the County. This increase is significantly higher than last year due to exceptionally low interest rates.

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RICK AUERBACH ASSESSOR

July 30, 2003

Honorable Zev Yaroslavsky Supervisor, Third District Board of Supervisors 821 Hall of Administration

Dear Supervisor Yaroslavsky:

Today, I delivered the 2003 Property Assessment Roll to the Auditor-Controller. Enclosed is a copy of my Annual Report on the Roll.

The gross roll increase was \$49.9 billion and a 7.5% net increase providing additional revenue to the County. This increase is significantly higher than last year due to exceptionally low interest rates.

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RICK AUERBACH ASSESSOR

July 30, 2003

Honorable Don Knabe Supervisor, Fourth District Board of Supervisors 822 Hall of Administration

Dear Supervisor Knabe:

Today, I delivered the 2003 Property Assessment Roll to the Auditor-Controller. Enclosed is a copy of my Annual Report on the Roll.

The gross roll increase was \$49.9 billion and a 7.5% net increase providing additional revenue to the County. This increase is significantly higher than last year due to exceptionally low interest rates.

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RICK AUERBACH ASSESSOR

July 30, 2003

Honorable Michael D. Antonovich Supervisor, Fifth District Board of Supervisors 869 Hall of Administration

Dear Supervisor Antonovich:

Today, I delivered the 2003 Property Assessment Roll to the Auditor-Controller. Enclosed is a copy of my Annual Report on the Roll.

The gross roll increase was \$49.9 billion and a 7.5% net increase providing additional revenue to the County. This increase is significantly higher than last year due to exceptionally low interest rates.

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